

Current Report no. 11/2024

Date: May 13, 2024

Subject: The Management Board's recommendation on the distribution of net profit generated in 2023.

Legal basis: Article 17(1) MAR – confidential information

Text of the report:

The Management Board of Artifex Mundi Spółka Akcyjna with its registered office in Katowice ("Company") reports that on May 13, 2024, it adopted a resolution on the recommendation concerning the following distribution of net profit generated by the Company in the fiscal year from January 1, 2023 to December 31, 2023, amounting to 24,919,038.00 PLN (twenty-four million nine hundred nineteen thousand and thirty-eight PLN):

- (i) 4,000,000.00 PLN (four million PLN) shall be allocated to the newly-established reserve capital to finance the Company's purchase of its own stock for redemption,
- (ii) 20,919,038.00 PLN (PLN twenty million nine hundred nineteen thousand and thirty-eight) shall be allocated to supplementary capital.

The Company's Management Board considers this distribution of the Company's profit to be substantiated, as the majority thereof should be left in the Company for reinvestment in any further development of the Company's projects. Considering the above, the Company's Management Board deems it substantiated to secure the Company's interest by increasing its supplementary capital, which does not preclude any future decisions being made by the Management Board with regard to the disbursement of a dividend or an interim dividend to the stockholders.

Further, in the opinion of the Company's Management Board, there are valid reasons to allocate a part of the capital headroom in the form of profit generated in fiscal year 2023 for distribution of profit to the stockholders. The Company's Management Board proposes that the above is conducted by allowing the possibility of the Company acquiring its own stock.

After the proposal is approved by the Supervisory Board, the final decision on profit distribution and dividend disbursement shall be made by the Annual General Meeting.